

**LOWELL METROPOLITAN DISTRICT
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Lowell Metropolitan District (the “**District**”) certifies that at a special meeting of the Board of Directors of the District held December 8, 2025, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

General Fund	\$31,250
Debt Fund	\$419,844

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

General Fund	\$45,000
Debt Fund	\$570,000


BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

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ADOPTED DECEMBER 8, 2025.

DISTRICT:

LOWELL METROPOLITAN DISTRICT, a
quasi-municipal corporation and political
subdivision of the State of Colorado

By: 
Christopher Cipoletti (Dec 8, 2025 21:05:54 MST)
Officer of the District

ATTEST:

By: Stephen Strong
Stephen Strong (Dec 9, 2025 09:06:46 MST)

STATE OF COLORADO
COUNTY OF EL PASO
LOWELL METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held via teleconference Monday, December 8, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 8th day of December, 2025.

Stephen Strong
Stephen Strong (Dec 9, 2025 09:06:46 MST)
Signature

[Signature Page to Resolution to Amend 2025 Budget]